



UNI WALL APS HOLDINGS BERHAD

[Registration No. 201801007506 (1269520-X)]

(Incorporated in Malaysia)

**FINANCIAL STATEMENTS FOR THE HALF-YEAR
ENDED 30 JUNE 2025**

CHARACTERISTICS OF THE LEAP MARKET OF BURSA MALAYSIA SECURITIES BERHAD (“BURSA SECURITIES”)

THE LEAP MARKET HAS BEEN POSITIONED AS A MARKET DESIGNED TO ACCOMMODATE CORPORATIONS TO WHICH A HIGHER INVESTMENT RISK MAY BE ATTACHED THAN OTHER CORPORATIONS LISTED ON THE ACE MARKET OR MAIN MARKET OF BURSA SECURITIES. IT IS A QUALIFIED MARKET WHICH IS MEANT MAINLY FOR SOPHISTICATED INVESTORS ONLY. ONLY EXISTING SECURITIES HOLDERS AND SOPHISTICATED INVESTORS ARE ALLOWED TO PARTICIPATE IN CORPORATE EXERCISES UNDERTAKEN BY UNI WALL APS HOLDINGS BERHAD (“UNI WALL” OR THE “COMPANY”). SOPHISTICATED INVESTORS SHOULD BE AWARE OF THE POTENTIAL RISKS OF INVESTING IN SUCH CORPORATIONS AND SHOULD MAKE THE DECISION TO INVEST ONLY AFTER DUE AND CAREFUL CONSIDERATION.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025

	As at 30 Jun 2025	As at 30 Jun 2024
	Unaudited	Audited
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	22,954	23,521
Right-of-use assets	344	537
Trade receivables	144	4,762
Concession Receivables	17,620	-
Total non-current assets	41,062	28,820
Current assets		
Contract assets	13,480	14,250
Inventories	3,613	4,685
Trade receivables	9,064	1,986
Other receivables	6,284	236
Tax Recoverable	-	2
Amount due from holding	-	2
Fixed deposit with licensed banks	3,948	3,323
Cash and bank balances	85	809
Total current assets	36,474	25,293
Total assets	77,536	54,113
LIABILITIES AND EQUITY		
Capital and reserves		
Share capital	15,057	15,057
Merger reserve	(6,000)	(6,000)
Retained earnings	20,715	11,534
Foreign currency translation reserve	(1)	(1)
Equity attributable to owners of the parent	29,771	20,590
Non-controlling interests	52	52
Total equity	29,823	20,642
Non-current liabilities		
Lease liabilities	10	139
Bank borrowings	7,190	5,416
Deferred tax liabilities	2,675	60
Total non-current liabilities	9,875	5,615
Current liabilities		
Contract Liabilities	6,000	-
Trade payables	11,707	7,920
Other payables	4,342	3,829
Amount due to Directors	241	814
Amount due to Joint Venture company	1	-
Lease liabilities	129	228
Bank borrowings	7,089	8,072
Tax payable	8,329	6,993

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025 (CONT'D)

	As at 30 Jun 2025 Unaudited RM'000	As at 30 Jun 2024 Audited RM'000
Total current liabilities	37,838	27,856
Total liabilities and equity	77,536	54,113
Net assets per share (RM)⁽²⁾	0.04	0.03

Notes:

(1) *The basis of preparation of the Unaudited Condensed Consolidated Statement of Financial Position is detailed in Note A1 and should be read in conjunction with the Audited Consolidated Financial Statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to this interim financial report.*

(2) *Net assets per share is calculated based on the Company's total number of issued shares of 731,400,004 ordinary shares as at 30 June 2025.*

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

	Individual 6 months ended		Cumulative 12 months ended	
	30 Jun 2025	30 Jun 2024	30 Jun 2025	30 Jun 2024
	RM'000	RM'000	RM'000	RM'000
Revenue	27,232	14,826	32,549	14,826
Cost of sales	(13,485)	(6,083)	(15,905)	(6,083)
Gross profit	13,747	8,743	16,644	8,743
Other income	250	350	2,405	350
Net loss on impairment of financial assets	(2,042)	(1,085)	(2,042)	(1,085)
Administrative expenses	(2,330)	(2,062)	(2,770)	(2,062)
Share of results of joint venture	(1)	-	(1)	-
Finance costs	(640)	(1,399)	(1,020)	(1,399)
Profit before taxation	8,984	4,547	13,216	4,547
Taxation	(3,519)	(1,497)	(4,035)	(1,497)
Profit for the financial period	5,465	3,050	9,181	3,050
Other comprehensive profit for the financial period:				
Exchange translation differences	(2)	(2)	(2)	(2)
	5,465	3,050	9,181	3,050
Profit for the financial period attributable to:				
Owners of the Company	5,465	3,050	9,181	3,050
Non-controlling interests	-	-	-	-
	5,465	3,050	9,181	3,050
Earnings per ordinary share (“EPS”) (sen):				
- Basic and diluted ⁽²⁾⁽³⁾	0.75	0.42	1.26	0.42

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income is detailed in Note A1 and should be read in conjunction with the Audited Consolidated Financial Statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to this interim financial report.
- (2) Less than RM1,000.
- (3) Basic EPS is calculated based on the Company's weighted average number of issued shares of 731,400,004 ordinary shares for the financial period ended 30 June 2025 Uni Wall shares.
- (4) Diluted EPS is equivalent to the basic EPS as the Company does not have any securities convertible into ordinary shares of the Company at the end of the reporting period.

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

	← Non-distributable		→ Distributable					
	Share capital	Merger reserve	Retained earnings	Foreign currency translation reserve	Total	Non-controlling interests	Total equity	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 July 2023	15,057	(6,000)	9,009	(1)	18,065	(479)	17,586	
Net profit for the financial period, representing total comprehensive loss for the financial period	-	-	3,050	-	3,050	-	3,050	
Transaction with owners:								
Disposal of a subsidiary company	-	-	-	-	-	6	6	
Increase of shareholding of a subsidiary company	-	-	(525)	-	(525)	525	-	
Transaction with the owners	-	-	(525)	-	(525)	531	6	
At 30 June 2024	15,057	(6,000)	11,534	(1)	20,590	52	20,642	
At 1 July 2024	15,057	(6,000)	11,534	(1)	20,590	52	20,642	
Net profit for the financial period, representing total comprehensive loss for the financial period	-	-	9,181	-	9,181	(2)	9,181	
Transaction with owners:								
Increase of shareholding of a subsidiary company	-	-	-	-	-	-	-	
Total transaction with owners	-	-	-	-	-	-	-	
At 30 June 2025	15,057	(6,000)	20,715	(1)	29,771	52	29,823	

Notes:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Changes in Equity is detailed in Note A1 and should be read in conjunction with the Audited Consolidated Financial Statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to this interim financial report.

(2) Less than RM1,000.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

	Unaudited 30 Jun 2025 RM'000	Audited 30 Jun 2024 RM'000
Cash Flows From Operating Activities		
Profit before taxation	13,216	4,547
Adjustments for:		
Amortisation of right-of-use assets	113	263
Bad debt written off	-	80
Bad debt recovered	(2,080)	-
Depreciation of property, plant and equipment	647	723
Interest expense	961	1,139
Interest income	(91)	(102)
Unwinding interest on trade payables	7	-
Unwinding interest on receivables	(195)	-
Reversal of impairment of trade receivables	(167)	-
Impairment loss on trade receivables	2,062	1,084
Impairment loss on contract assets	131	-
Impairment loss on amount due from holding company	16	-
Fair value gain/loss on discounting retention sum receivable	52	195
Fair value gain/loss on discounting retention sum payable	(2)	(7)
Loss of disposal PPE	-	7
Gain on disposal subsidiary company	-	(13)
Share of results in joint venture	1	-
Operating profit before working capital changes	14,673	7,916
Changes in working capital:		
Inventories	1,073	(354)
Contract assets	6,640	(1,124)
Concession receivables	(17,620)	-
Trade receivables	(2,131)	(1,825)
Other receivables	(6,047)	1,648
Trade payables	3,779	(1,223)
Other payables	513	(2,074)
	(13,793)	(4,952)
Cash generated from operating activities	880	2,964
Tax paid	(85)	(106)
Tax refund	2	-
Interest received	91	102
Interest paid	(961)	(1,139)
Net cash (used in)/from operating activities	(73)	1,821

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025 (CONT'D)

	Unaudited 30 Jun 2025 RM'000	Audited 30 Jun 2024 RM'000
Cash Flows From Investing Activities		
Purchases of property, plant and equipment	-	(893)
Disposal of PPE	-	3
Net changes in amount due from subsidiary companies	-	(2)
Acquisition of shares in joint venture	(1)	-
Amount due from ultimate holding company	(14)	-
Increase of shareholding of a subsidiary company	-	(10)
(Decrease) / Increase in pledged fixed deposit with licensed banks	(626)	4,485
Net cash (used in)/from investing activities	(641)	3,583
 Cash Flows From Financing Activities		
Net changes in Import/Export line	-	(7,912)
Drawdown of bank borrowing	2,737	-
Net changes in letter of credit	-	4,257
Net changes in amount due to Directors	(573)	814
Net changes in amount to joint venture	1	-
Net changes in invoice financing	(643)	-
Net changes in multi-currency trade loan	(1,980)	-
Repayment of lease liabilities	(228)	(374)
Repayment of term loans	(1,036)	(1,700)
Net cash used in financing activities	(1,722)	(4,915)
Net changes in cash and cash equivalents	(2,436)	489
Effect of exchange translation differences	(2)	(2)
Cash and cash equivalents at beginning of the financial period	(1,818)	(2,307)
Cash and cash equivalents at end of the financial period	(4,254)	(1,818)
 Cash and cash equivalents at the end of the financial period comprises:		
Cash and bank balances	85	809
Fixed deposits with licensed banks	3,949	3,323
Bank overdrafts	(4,339)	(2,627)
	(305)	1,505
Less: Pledged fixed deposits with licensed banks	(3,949)	(3,323)
	(4,254)	(1,818)

Notes:

- (1) The basis of preparation of the Unaudited Condensed Statement of Cash Flows are detailed in Note A1 and should be read in conjunction with the Audited Consolidated Financial Statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to this interim financial report.
- (2) Less than RM1,000.

A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

A1. BASIS OF PREPARATION

The interim financial statements of Uni Wall and its subsidiaries (the “**Group**”) are unaudited and have been prepared in accordance with the Malaysian Financial Reporting Standards (“**MFRS**”) 134: Interim Financial Reporting.

This is the interim financial report on the consolidated results for the financial period ended 30 June 2025 announced by the Company in compliance with the LEAP Market Listing Requirements of Bursa Securities (“**Listing Requirements**”). The interim financial report should be read in conjunction with the Audited Consolidated Financial Statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to this interim financial report.

A2. CHANGES IN ACCOUNTING POLICIES

The significant accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the latest Audited Consolidated Financial Statements, except for the adoption of the following new and revised MFRSs, Amendments to MFRS and IC interpretations.

a) The revised MFRSs, Amendments to MFRSs and IC interpretation adopted during the financial period:

MFRSs	Effective date
Annual Improvements to MFRS Standards 2018-2020” - Amendments to MFRS 1, MFRS 9, MFRS 16, MFRS 141	1 January 2022
Amendments to MFRS 3 Reference to the Conceptual Framework	1 January 2022
Amendments to MFRS 116 Property, Plant and Equipment - Proceeds before Intended Use	1 January 2022
Amendments to MFRS 137 Onerous Contracts - Cost of Fulfilling a Contract	1 January 2022

The adoption of the above amendments to MFRS's did not have any significant impact on the financial statements of the Group and of the Company.

A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025 (CONT'D)

b) New and revised MFRSs, Amendments to MFRSs and IC interpretation, but only effective for annual periods beginning on or after 1 January 2023. The following are standards of the MFRSs Framework that has been issued by the Malaysian Accounting Standards Board but have not been early adopted by the Group:

MFRSs	Effective date
MFRS 17 Insurance Contracts	1 January 2023
Amendments to MFRS 17 Insurance Contracts	1 January 2023
Amendments to MFRS 17 Initial Application of MFRS 17 and MFRS 9 - Comparative Information	1 January 2023
Amendments to MFRS 101 Classification of Liabilities as Current or Non-Current	1 January 2023
Amendments to MFRS 101 Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108 Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112 Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
Amendments to MFRS 10 and MFRS 128 Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The Group and the Company intend to adopt the above MFRSs and amendments to MFRSs when they become effective.

The initial applications of the above-mentioned MFRSs and amendments to MFRSs are not expected to have any significant impacts on the financial statements of the Group and of the Company.

A3. SEASONAL AND CYCLICAL FACTORS

The business operations of the Group are not significantly affected by any seasonal or cyclical factors for the current financial period under review.

A4. UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS

There were no material unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial period under review.

A5. MATERIAL CHANGES IN ESTIMATES

There were no material changes in estimates in the current financial period under review.

A6. DEBT AND EQUITY SECURITIES

There were no issuance, cancellation, repurchase, resale and repayment of debts and equity securities for the current financial period.

A7. SEGMENTAL INFORMATION

The Group's revenue is derived from one segment which is the supply, fabrication and installation of building facade system in Malaysia.

A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025 (CONT'D)

A8. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE CURRENT FINANCIAL PERIOD

There were no material changes in estimates in the current financial period under review that have not been reflected in this interim financial report.

A9. CHANGES IN THE COMPOSITION OF THE GROUP

Save as disclosed below, there are no other changes in the composition of the group as at the date of this report.

A10. CONTINGENT ASSETS AND CONTINGENT LIABILITIES

There are no contingent assets and contingent liabilities as at the date of this interim financial report.

A11. CAPITAL COMMITMENTS

There are no material capital commitment in respect of property, plant and equipment as at 30 June 2025.

B ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS

B1. REVIEW OF PERFORMANCE

(a) Financial Period-To-Date vs. Previous Financial Year-To-Date

The Group recorded a revenue of RM32.55 million for the financial period ended 30 June 2025, as compared to RM14.83 million in the previous financial period, representing an increase of RM17.72 million or 119% primarily due to the commencement of new projects and Built, Operate and Transfer (BOT) contract in the current financial period.

The Group recorded an increase of gross profit margin by 51% for current financial period compared to 59% in previous financial year mainly due to commencement of new projects and Built, Operate and Transfer (BOT) contract caused increase in cost of sale, administrative expenses, finance costs during the financial period.

The Group recorded a profit after tax (“PAT”) of RM9.18 million for the financial period ended 30 June 2025 as compared to a profit after tax (“PAT”) of RM3.05 million in the previous financial period, representing a increase of RM6.13 million or 201%. The profit is mainly due to commencement of new projects, Built, Operate and Transfer (BOT) contract, cost control and strategy planning during the financial period.

B2. COMMENTARY ON PROSPECTS

The Group’s future plans and strategies are focused on the following areas:

- (i) expansion of presence in local building facade industry in Malaysia;
- (ii) expansion of factory facilities for higher fabrication capacity; and
- (iii) expansion into upstream and downstream business.

On 12 December 2024, the Company had signed a memorandum of agreement (“MOA”) of collaboration and subsequently on 04 June 2025 the Company had entered into a joint venture agreement (“JVA”) with Permodalan Kedah Berhad (“PKB”) for collaboration via a joint venture agreement. A University City Development (“Proposed Development”) will be developed on a 150 acres land at Sintok (“Proposed Development Land”) near to Universiti Utara Malaysia (“UUM”) and PKB is the land owner.

The proposed **University City development in Sintok** presents a compelling long-term prospect as both a landmark project and a catalyst for regional growth. Strategically located adjacent to Universiti Utara Malaysia, the development leverages strong demand for modern student hostels, staff housing, healthcare, and commercial facilities. Phase 1, comprising staff housing and student hostels, is expected to generate immediate value while supporting UUM’s growing academic and digital transformation initiatives.

From a macroeconomic perspective, Malaysia’s economy is projected to sustain **GDP growth of 4.3%–5.5% in 2025**, underpinned by resilient domestic demand and continued government support for infrastructure and investment. This stable environment strengthens the project’s viability. Despite potential challenges such as traffic flow and accessibility, the site’s **excellent connectivity to Changlun town and southern Thailand** enhances its attractiveness.

Overall, with effective planning, strategic promotion, and competitive pricing, the University City is poised to become a **sustainable mixed-use hub** that not only meets institutional and community needs but also drives **long-term economic value and investment returns** for the stakeholders.

The Board of Directors of the Company (“Board”) is of the view that the Proposed Joint Venture will facilitate the expansion of the Group’s business activities to broaden the Group’s future earnings as part of its initiatives to achieve improved financial performance.

B ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS (CONT'D)

B3. VARIANCE OF ACTUAL PROFIT FROM PROFIT FORECAST AND PROFIT GUARANTEE

The Group has not issued any profit forecast or profit guarantee in any form of public documentation and announcement.

C OTHER INFORMATION

C1. STATUS OF CORPORATE PROPOSALS

Save as disclosed below, there were no other corporate proposals announcement.

C2. MATERIAL LITIGATION

Save as disclosed below, there are no other material litigations pending as at the date of this report.

- (i) On 9 March 2020, a supplier of Uni Wall's wholly-owned subsidiary, Uni Wall Architectural Products & Services Sdn Bhd ("Uni Wall Architectural" or "Defendant"), Ajiya Safety Glass Sdn Bhd ("Ajiya" or "Plaintiff") had served a writ of summons in the High Court of Shah Alam bearing civil suit no. BA-22NCVC-96-03/2020 against the Defendant in respect of alleged claim of RM1,711,311 being the outstanding payment due for glasses already sold and delivered to the Defendant's façade construction works together with an interest rate of 8% per annum. The Defendant disputed the claim as the Plaintiff had sold sub-standard glasses to the Defendant, which is not fit for purpose and not in accordance with the specification and/or type of glasses ordered by the Defendant in the quotation.

On 28 May 2020, the Defendant had filed a Defence and Counter Claim against the Plaintiff for a sum of approximately RM1,300,000 together with the interest rate of 5% per annum for the damages and also further damages to be assessed as the façade construction works are still on-going.

The trial of the matter is now fixed on 25.11.2025 (Tuesday), 26.11.2025 (Wednesday), 27.11.2025 (Thursday), and 28.11.2025 (Friday).

The Board is of the view that Uni Wall Architectural has a good defence to Ajiya's claims, and that Uni Wall Architectural's counter claim is likely to succeed. Hence, there will not be any material adverse impact to the Group's financial position after taking into consideration that the claim had already been recorded in the Group's trade payables as at date of this report.

- (ii) On 21 April 2022, Uni Wall Architectural has issued a Notice of Arbitration to Ssangyong Engineering & Construction Co. Ltd ("Ssangyong" or "Respondent") to claim for the outstanding sum of RM7,762,003.

Ssangyong has appointed Uni Wall Architectural ("Claimant") as the sub-contractors for external façade works in respect of a project known as "Cadangan 1 Blok Pangsapuri Servis 49 Tingkat (80 Unit) Dan 1 Blok Pangsapuri Servis 43 Tingkat (117 Unit) Dengan 6 Tingkat Tempat Letak Kereta Serta 1 Basemen Tempat Letak Kereta Di Atas Lot 247, Seksyen 43, Jalan Ampang/Lorong Mayang Dalam Bandaraya Kuala Lumpur" ("the Project") vide a letter of acceptance dated 2 March 2012 ("Letter of Acceptance").

Uni Wall Architectural has duly completed all the works under the Letter of Acceptance as well as other variation orders/directions given by Ssangyong. Pursuant to the said Letter of Acceptance, Uni Wall Architectural has duly submitted to Ssangyong the Final Claim (No.53 - Final Claim/Account) dated 20 June 2016 ("Final Claim"), in which the sum of RM10,452,151.41 is due and payable to the company.

Under the Final Claim, the value of the Project is RM79,109,757. As the Respondent had made various payments previously amounting to RM68,657,605, there is only a total sum of RM10,452,151.41 that remains outstanding, including the retention sum which is due and payable.

C OTHER INFORMATION (CONT'D)

C2. MATERIAL LITIGATION (CONT'D)

The Claimant revised the Final Claim vide its letter dated 6 October 2017 to the Respondent ("Revised Final Claim"). Pursuant to the Revised Final Claim, the revised final claim of the project is RM77,458,402 and the total payment received is RM69,696,399. As such, the outstanding sum is reduced to RM7,762,003.

On 21 April 2022, Uni Wall Architectural has issued a Notice of Arbitration to Ssangyong Engineering & Construction Co. Ltd to claim for the outstanding sum of RM7,762,003.

In December 2024, pending the full trial of the Arbitration, an amicable settlement was reached between both parties. Consequently, the Arbitration was discontinued.

(iii) On 28 July 2022, Crest Builder Sdn Bhd ("the Contractor") who is the main contractor of Toyoma - New Ocean World Project had served a writ of summons in the High Court of Shah Alam bearing civil action no. BA-22C-24-07/2022 against the Uni Wall ("the 1st Defendant") in respect of alleged claim of RM1,062,597 pursuant to the corporate guarantee given to its wholly-owned subsidiary, Uni Wall Architectural ("the Subcontractor") dated 21 June 2021 and personal guarantee dated 21 June 2021 respectively issued in favour of the Contractor together with interest rate of 5% per annum.

The 1st Defendant filed a striking out application to Strike Out the Plaintiff's Claim ("Striking Out Application"). The 1st Defendant's Striking Out Application was dismissed and the Learned Judge awarded costs of RM6,000 to the Plaintiff as well as 5% interest per annum on the aforesaid sum until the date of full payment.

The trial, initially fixed for 25 March 2024, 26 March 2024, 27 March 2024, and 28 March 2024 was vacated, and the High Court Suit was withdrawn in view of the Agreement to Add Parties and Consolidate Proceedings dated 22 February 2024 ("Agreement"). Under the Agreement, the parties agreed to add the 1st Defendant, 2nd Defendant and 3rd Defendant as additional parties to the arbitration between the Contractor and the Subcontractor ("Arbitration").

A Notice of Arbitration was issued by Crest Builder's then solicitors, Messrs. Douglas Yee on 23 January 2024. On 26 February 2024, a letter was sent to the President of PAM for, among others, the appointment of an arbitrator for the arbitration proceedings. Subsequently, Dato' Kevin Woo was appointed as the arbitrator for the Arbitration Proceedings, and a Preliminary Meeting was held at the Asian International Arbitration Centre on 3 July 2024.

The Contractor served its Statement of Claim on 30 August 2024 seeking, amongst others, to claim against the Subcontractor Liquidated and Ascertained Damages amounting to RM6,840,000.00, together with alleged completion costs incurred in the sum of RM11,707,753.87. The Contractor also seeks to hold the 1st Defendant (now "2nd Respondent"), 2nd Defendant (now "3rd Respondent") and 3rd Defendant (now "4th Respondent") jointly and severally liable for a claim of RM1,062,596.50.00 pursuant to the guarantees.

On 27 November 2024, the Subcontractor submitted its Defence and Counterclaim for RM1,062,596.50 and RM76,175.50 in respect of sums withheld by the Contractor, as well as a further claim of RM972,800.44 for work done, together with interest at the rate of 5% per annum. The 2nd Respondent likely submitted its Defence to dispute the Contractor's claim.

C OTHER INFORMATION (CONT'D)

C2. MATERIAL LITIGATION (CONT'D)

On 27 December 2024, the Contractor submitted its Reply to Defence and Defence to Counterclaim in relation to the Subcontractor and its Reply to Defence in relation to the 2nd Respondent.

On 17 January 2025, the Subcontractor submitted its Rejoinder to in response to matters brought up by the Contractor in its Defence to Counterclaim.

At present, the parties are in the midst of complying with the Arbitrator's directions. The matter has been fixed for hearing on 1.4.2026 to 3.4.2026, 7.4.2026 to 9.4.2026, 14.4.2026 to 16.4.2026 and 21.4.2026 to 23.4.2026.

(iv) Uni Wall Architectural Products & Services Sdn Bhd ("Uni Wall Architectural") has a valid claim against China Construction Yangtze River (Malaysia) Sdn Bhd ("China Construction" for approximately RM3,325,537.45 being amount due and owing for workdone as sub-contractor to carry out and complete the design, supply, delivery and installation of aluminium and glazing , façade, fins, canopy, shower screen works in relation to the project known as "Cadangan Pembangunan Bercampur 59 Tingkat Yang Mangandungi 1 Blok 616 Unit Pangsapuri 51 Tingkat Berserta 1 Tingkat Kemudahan , 1 Blok Menara Pejabat 24 Tingkat Berserta 1 Tingkat Kemudahan, 1 Blok Menara Pejabat 23 Tingkat, Sebuah Kelab Eksekutif Dua Tingkat, Di Atas 8 Tingkat Podium Yang Mangandungi 6 Tingkat Tempat Letak Kereta Podium & 2 Tingkat Ruang Perniagaan Di Atas 2 ½ Tingkat Tempat Letak Kereta Besmen Di Atas PT26885 (Plot 7B2), Mukim Batu Daerah Kuala Lumpur Wilayah Persekutuan.

Uni Wall Architectural has instructed its solicitors to initiate an arbitration proceeding against China Construction in order to recover the outstanding amount. A Notice of Arbitration dated 5 May 2025 was issued. There was no response from China Construction, nor was any arbitrator proposed by either party, after the prescribed 21-day period.

By a letter dated 25 June 2025, Uni Wall Architectural's solicitors wrote to the President of Pertubuhan Akitek Malaysia ("PAM") to request, among others, the appointment of an arbitrator.

By its letter dated 19 August 2025, PAM requested Uni Wall Architectural to make payment of RM5,000.00, being the initial deposit towards the costs of arbitration, in order to proceed with the appointment of an arbitrator. The matter is currently pending Uni Wall Architectural's payment.

The Board is of the view that Uni Wall Architectural has a valid and good chance against China Construction and that the outstanding amount would be recovered through the arbitration proceeding.

C3. DIVIDEND

The Board does not recommend any interim dividend for the current financial period ended 30 June 2025.

C4. EPS

The basic and diluted EPS for the current financial period and financial period-to-date are computed as follows:

	Individual	Cumulative			
		6 months		12 months ended	
		30 Jun 2025	30 Jun 2024	30 Jun 2025	30 Jun 2024
Profit attributable to owners of the parent		5,465	3,050	9,181	3,050
Number of ordinary shares in issue ('000)		731,400	731,400	731,400	731,400
Basic and diluted EPS (sen)		0.75	0.42	1.26	0.42

Diluted EPS is equivalent to the basic EPS as the Company does not have any securities convertible into ordinary shares of the Company at the end of the reporting period.